

Valley Rural Utility Company  
Consolidated Income Statement  
1/1/2023

	JAN TOTAL	JAN BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 7,604.00	\$ 6,626.00	\$ 7,604.00	\$ 6,626.00			
INCOME WATER	61,359.24	63,462.00	61,359.24	63,462.00			
INCOME SEWER	<u>169,713.33</u>	<u>176,240.00</u>	<u>169,713.33</u>	<u>176,240.00</u>			
<b>TOTAL INCOME</b>	<b>\$238,676.57</b>	<b>\$246,328.00</b>	<b>\$238,676.57</b>	<b>\$246,328.00</b>			
PAYROLL & TAXES	\$ 33,346.44	\$ 32,880.00	\$ 33,346.44	\$ 32,880.00	<b>(466.44)</b>	<b>(1.42)</b>	
WATER PURCHASES	18,766.46	20,100.00	18,766.46	20,100.00	1,333.54	6.63	
SEWER TREATMENT	39,665.74	56,425.00	39,665.74	56,425.00	16,759.26	29.70	
MAINT RELATED EXPENSE	4,373.14	10,484.00	4,373.14	10,484.00	6,110.86	58.29	
CHEMICALS	-	840.00	-	840.00	840.00	100.00	
CONTRACT SERVICES	433.55	2,560.00	433.55	2,560.00	2,126.45	83.06	
OFFICE RELATED EXPENSE	7,089.77	2,900.00	7,089.77	2,900.00	<b>(4,189.77)</b>	<b>(144.47)</b>	
UTILITIES	9,952.69	11,200.00	9,952.69	11,200.00	1,247.31	11.14	
AUTO & EQUIPMENT EXPENSES	4,166.15	6,436.00	4,166.15	6,436.00	2,269.85	35.27	
INSURANCE	6,532.67	9,882.00	6,532.67	9,882.00	3,349.33	33.89	
DEPRECIATION EXPENSE	36,786.10	38,386.00	36,786.10	38,386.00	1,599.90	4.17	
INTEREST EXPENSE	161,381.25	160,500.00	161,381.25	160,500.00	<b>(881.25)</b>	<b>(0.55)</b>	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	2,114.62	1,308.00	2,114.62	1,308.00	<b>(806.62)</b>	<b>(61.67)</b>	
(GAIN) LOSS ON DISPOSING OF ASSETS							
<b>TOTAL EXPENSES</b>	<b>\$324,608.58</b>	<b>\$353,901.00</b>	<b>\$324,608.58</b>	<b>\$353,901.00</b>	<b>29,292.42</b>	<b>8.28</b>	
<b>NET INCOME (LOSS)</b>	<b><u>(\$85,932.01)</u></b>	<b><u>(\$107,573.00)</u></b>	<b><u>(\$85,932.01)</u></b>	<b><u>(\$107,573.00)</u></b>			

Valley Rural Utility Company  
Consolidated Income Statement  
2/28/2023

	FEB TOTAL	FEB BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,504.00	\$ 6,626.00	\$ 14,108.00	\$ 13,252.00	287.77	0.44	
INCOME WATER	65,009.80	63,462.00	126,369.04	126,924.00	220.40	0.56	
INCOME SEWER	<u>180,875.42</u>	<u>176,240.00</u>	<u>350,588.75</u>	<u>352,480.00</u>	2,228.90	66.24	
<b>TOTAL INCOME</b>	<b>\$252,389.22</b>	<b>\$246,328.00</b>	<b>\$491,065.79</b>	<b>\$492,656.00</b>	1,680.00	100.00	
PAYROLL & TAXES	\$ 32,125.79	\$ 32,880.00	\$ 65,472.23	\$ 65,760.00	(287.77)	0.44	
WATER PURCHASES	20,613.14	19,500.00	39,379.60	39,600.00	220.40	0.56	
SEWER TREATMENT	50,997.91	56,425.00	90,663.65	112,850.00	(22,186.35)	19.66	
MAINT RELATED EXPENSE	2,705.49	10,484.00	7,078.63	20,968.00	13,889.37	66.24	
CHEMICALS	-	840.00	-	1,680.00	1,680.00	100.00	
CONTRACT SERVICES	540.33	2,560.00	973.88	5,120.00	4,146.12	80.98	
OFFICE RELATED EXPENSE	3,930.02	2,900.00	11,019.79	5,800.00	(5,219.79)	(90.00)	
UTILITIES	11,251.58	11,200.00	21,204.27	22,400.00	1,195.73	5.34	
AUTO & EQUIPMENT EXPENSES	2,068.63	6,436.00	6,234.78	12,872.00	6,637.22	51.56	
INSURANCE	14,786.41	9,882.00	21,319.08	19,764.00	(1,555.08)	(7.87)	
DEPRECIATION EXPENSE	37,757.00	38,386.00	74,543.10	76,772.00	2,228.90	2.90	
INTEREST EXPENSE	-	-	161,381.25	160,500.00	(881.25)	(0.55)	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	3,075.25	1,308.00	5,189.87	2,616.00	(2,573.87)	(98.39)	
(GAIN) LOSS ON DISPOSING OF ASSETS							
<b>TOTAL EXPENSES</b>	<b>\$179,851.55</b>	<b>\$192,801.00</b>	<b>\$504,460.13</b>	<b>\$546,702.00</b>	42,241.87	7.73	
<b>NET INCOME (LOSS)</b>	<b><u>\$72,537.67</u></b>	<b><u>\$53,527.00</u></b>	<b><u>(\$13,394.34)</u></b>	<b><u>(\$54,046.00)</u></b>			

Valley Rural Utility Company  
Consolidated Income Statement  
3/31/2023

	MAR TOTAL	MAR BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,494.40	\$ 6,626.00	\$ 20,602.40	\$ 19,878.00	1,172.01	1.10	
INCOME WATER	54,801.93	63,462.00	181,170.97	190,386.00	(807.64)	(1.35)	
INCOME SEWER	<u>150,819.46</u>	<u>176,240.00</u>	<u>501,408.21</u>	<u>528,720.00</u>			
<b>TOTAL INCOME</b>	<b>\$212,115.79</b>	<b>\$246,328.00</b>	<b>\$703,181.58</b>	<b>\$738,984.00</b>			
PAYROLL & TAXES	\$ 40,215.76	\$ 41,100.00	\$ 105,687.99	\$ 106,860.00	1,172.01	1.10	
WATER PURCHASES	21,128.04	20,100.00	60,507.64	59,700.00	(807.64)	(1.35)	
SEWER TREATMENT	69,306.02	56,425.00	159,969.67	169,275.00	9,305.33	5.50	
MAINT RELATED EXPENSE	6,015.29	10,484.00	13,093.92	31,452.00	18,358.08	58.37	
CHEMICALS	-	840.00	-	2,520.00	2,520.00	100.00	
CONTRACT SERVICES	812.83	2,560.00	1,786.71	7,680.00	5,893.29	76.74	
OFFICE RELATED EXPENSE	2,201.15	2,900.00	13,220.94	8,700.00	(4,520.94)	(51.96)	
UTILITIES	10,001.01	11,200.00	31,205.28	33,600.00	2,394.72	7.13	
AUTO & EQUIPMENT EXPENSES	16,541.86	6,436.00	22,776.64	19,308.00	(3,468.64)	(17.96)	
INSURANCE	6,682.82	9,882.00	28,001.90	29,646.00	1,644.10	5.55	
DEPRECIATION EXPENSE	37,757.00	38,386.00	112,300.10	115,158.00	2,857.90	2.48	
INTEREST EXPENSE	-	-	161,381.25	160,500.00	(881.25)	(0.55)	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	(678.05)	1,308.00	4,511.82	3,924.00	(587.82)	(14.98)	
(GAIN) LOSS ON DISPOSING OF ASSETS							
<b>TOTAL EXPENSES</b>	<b>\$209,983.73</b>	<b>\$201,621.00</b>	<b>\$714,443.86</b>	<b>\$748,323.00</b>	33,879.14	4.53	
<b>NET INCOME (LOSS)</b>	<b>\$2,132.06</b>	<b>\$44,707.00</b>	<b>(\$11,262.28)</b>	<b>(\$9,339.00)</b>			

Valley Rural Utility Company  
Consolidated Income Statement  
3/31/2023

	MAR TOTAL	MAR BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,494.40	\$ 6,626.00	\$ 20,602.40	\$ 19,878.00	1,172.01	1.10	
INCOME WATER	54,801.93	63,462.00	181,170.97	190,386.00	(807.64)	(1.35)	
INCOME SEWER	150,819.46	176,240.00	501,408.21	528,720.00	9,305.33	5.50	
<b>TOTAL INCOME</b>	<b>\$212,115.79</b>	<b>\$246,328.00</b>	<b>\$703,181.58</b>	<b>\$738,984.00</b>	18,358.08	58.37	
PAYROLL & TAXES	\$ 40,215.76	\$ 41,100.00	\$ 105,687.99	\$ 106,860.00	2,520.00	100.00	
WATER PURCHASES	21,128.04	20,100.00	60,507.64	59,700.00	5,893.29	76.74	
SEWER TREATMENT	69,306.02	56,425.00	159,969.67	169,275.00	(4,520.94)	(51.96)	
MAINT RELATED EXPENSE	6,015.29	10,484.00	13,093.92	31,452.00	2,394.72	7.13	
CHEMICALS	-	840.00	-	2,520.00	2,394.72	7.13	
CONTRACT SERVICES	812.83	2,560.00	1,786.71	7,680.00	(4,520.94)	(51.96)	
OFFICE RELATED EXPENSE	2,201.15	2,900.00	13,220.94	8,700.00	2,394.72	7.13	
UTILITIES	10,001.01	11,200.00	31,205.28	33,600.00	2,394.72	7.13	
AUTO & EQUIPMENT EXPENSES	16,541.86	6,436.00	22,776.64	19,308.00	(3,468.64)	(17.96)	
INSURANCE	6,682.82	9,882.00	28,001.90	29,646.00	1,644.10	5.55	
DEPRECIATION EXPENSE	37,757.00	38,386.00	112,300.10	115,158.00	2,857.90	2.48	
INTEREST EXPENSE	-	-	161,381.25	160,500.00	(881.25)	(0.55)	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	(678.05)	1,308.00	4,511.82	3,924.00	(587.82)	(14.98)	
(GAIN) LOSS ON DISPOSING OF ASSETS							
<b>TOTAL EXPENSES</b>	<b>\$209,983.73</b>	<b>\$201,621.00</b>	<b>\$714,443.86</b>	<b>\$748,323.00</b>	33,879.14	4.53	
<b>NET INCOME (LOSS)</b>	<b>\$2,132.06</b>	<b>\$44,707.00</b>	<b>(\$11,262.28)</b>	<b>(\$9,339.00)</b>			

Valley Rural Utility Company  
Consolidated Income Statement  
4/30/2023

	APRIL TOTAL	APRIL BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 9,543.00	\$ 6,622.00	\$ 30,145.40	\$ 26,500.00	1,018.55	0.73	
INCOME WATER	64,959.88	65,726.00	246,130.85	256,112.00	253.14	0.32	
INCOME SEWER	174,974.50	176,291.00	676,382.71	705,011.00	13,920.97	6.17	
<b>TOTAL INCOME</b>	<b>\$249,477.38</b>	<b>\$248,639.00</b>	<b>\$952,658.96</b>	<b>\$987,623.00</b>	<b>26,445.51</b>	<b>63.06</b>	
PAYROLL & TAXES	\$ 33,033.46	\$ 32,880.00	\$ 138,721.45	\$ 139,740.00	8,104.46	79.15	
WATER PURCHASES	18,439.22	19,500.00	78,946.86	79,200.00	1,923.76	4.29	
SEWER TREATMENT	51,809.36	56,425.00	211,779.03	225,700.00	1,923.76	4.29	
MAINT RELATED EXPENSE	2,396.57	10,484.00	15,490.49	41,936.00	3,360.00	100.00	
CHEMICALS	-	840.00	-	3,360.00	3,360.00	100.00	
CONTRACT SERVICES	348.83	2,560.00	2,135.54	10,240.00	8,104.46	79.15	
OFFICE RELATED EXPENSE	1,221.58	2,900.00	14,342.52	11,600.00	(2,742.52)	(23.64)	
UTILITIES	11,670.96	11,200.00	42,876.24	44,800.00	1,923.76	4.29	
AUTO & EQUIPMENT EXPENSES	1,239.76	6,436.00	24,016.40	25,744.00	1,727.60	6.71	
INSURANCE	10,082.90	9,882.00	38,084.80	39,528.00	1,443.20	3.65	
DEPRECIATION EXPENSE	37,757.00	38,386.00	150,057.10	153,544.00	3,486.90	2.27	
INTEREST EXPENSE	-	-	161,381.25	160,500.00	(881.25)	(0.55)	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	75.00	1,308.00	4,586.82	5,232.00	645.18	12.33	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>\$168,074.64</b>	<b>\$192,801.00</b>	<b>\$882,418.50</b>	<b>\$941,124.00</b>	<b>58,705.50</b>	<b>6.24</b>	
<b>NET INCOME (LOSS)</b>	<b>\$81,402.74</b>	<b>\$55,838.00</b>	<b>\$70,240.46</b>	<b>\$46,499.00</b>			

Valley Rural Utility Company  
Consolidated Income Statement  
5/31/2023

	MAY TOTAL	MAY BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,176.00	\$ 6,622.00	\$ 36,321.40	\$ 33,122.00	2,436.14	1.35	
INCOME WATER	64,031.52	65,726.00	310,162.37	321,838.00	131.57	0.13	
INCOME SEWER	<u>174,519.24</u>	<u>176,291.00</u>	850,901.95	<u>881,302.00</u>	<b>(34.47)</b>	<b>(0.01)</b>	
<b>TOTAL INCOME</b>	<b>\$244,726.76</b>	<b>\$248,639.00</b>	<b>\$1,197,385.72</b>	<b>\$1,236,262.00</b>			
PAYROLL & TAXES	\$ 39,682.41	\$ 41,100.00	\$ 178,403.86	\$ 180,840.00	2,436.14	1.35	
WATER PURCHASES	20,221.57	20,100.00	99,168.43	99,300.00	131.57	0.13	
SEWER TREATMENT	70,380.44	56,425.00	282,159.47	282,125.00	<b>(34.47)</b>	<b>(0.01)</b>	
MAINT RELATED EXPENSE	16,409.70	10,484.00	31,900.19	52,420.00	20,519.81	39.15	
CHEMICALS	-	840.00	-	4,200.00	4,200.00	100.00	
CONTRACT SERVICES	376.83	2,560.00	2,512.37	12,800.00	10,287.63	80.37	
OFFICE RELATED EXPENSE	7,632.13	2,900.00	21,974.65	14,500.00	<b>(7,474.65)</b>	<b>(51.55)</b>	
UTILITIES	10,342.76	11,200.00	53,219.00	56,000.00	2,781.00	4.97	
AUTO & EQUIPMENT EXPENSES	2,397.16	6,436.00	26,413.56	32,180.00	5,766.44	17.92	
INSURANCE	9,404.56	9,882.00	47,489.36	49,410.00	1,920.64	3.89	
DEPRECIATION EXPENSE	37,757.00	38,386.00	187,814.10	191,930.00	4,115.90	2.14	
INTEREST EXPENSE	-	-	161,381.25	160,500.00	<b>(881.25)</b>	<b>(0.55)</b>	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	375.00	1,308.00	4,961.82	6,540.00	1,578.18	24.13	
(GAIN) LOSS ON DISPOSING OF ASSETS							
<b>TOTAL EXPENSES</b>	<b>\$214,979.56</b>	<b>\$201,621.00</b>	<b>\$1,097,398.06</b>	<b>\$1,142,745.00</b>	45,346.94	3.97	
<b>NET INCOME (LOSS)</b>	<b>\$29,747.20</b>	<b>\$47,018.00</b>	<b>\$99,987.66</b>	<b>\$93,517.00</b>			

Valley Rural Utility Company  
Consolidated Income Statement  
6/30/2023

	JUNE TOTAL	JUNE BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,368.00	\$ 6,622.00	\$ 42,689.40	\$ 39,744.00			
INCOME WATER	77,832.29	65,726.00	387,994.66	387,564.00			
INCOME SEWER	<u>195,909.97</u>	<u>176,291.00</u>	<u>1,046,811.92</u>	<u>1,057,593.00</u>			
<b>TOTAL INCOME</b>	<b>\$280,110.26</b>	<b>\$248,639.00</b>	<b>\$1,477,495.98</b>	<b>\$1,484,901.00</b>			
PAYROLL & TAXES	\$ 34,139.25	\$ 34,528.00	\$ 212,543.11	\$ 215,368.00	2,824.89	1.31	
WATER PURCHASES	19,852.94	19,500.00	119,021.37	118,800.00	(221.37)	(0.19)	
SEWER TREATMENT	61,496.81	56,425.00	343,656.28	338,550.00	(5,106.28)	(1.51)	
MAINT RELATED EXPENSE	17,306.86	10,484.00	49,207.05	62,904.00	13,696.95	21.77	
CHEMICALS	-	840.00	-	5,040.00	5,040.00	100.00	
CONTRACT SERVICES	23,163.55	2,560.00	25,675.92	15,360.00	(10,315.92)	(67.16)	
OFFICE RELATED EXPENSE	1,884.02	2,900.00	23,858.67	17,400.00	(6,458.67)	(37.12)	
UTILITIES	10,219.45	11,200.00	63,438.45	67,200.00	3,761.55	5.60	
AUTO & EQUIPMENT EXPENSES	1,045.52	6,436.00	27,459.08	38,616.00	11,156.92	28.89	
INSURANCE	7,199.29	9,882.00	54,688.65	59,292.00	4,603.35	7.76	
DEPRECIATION EXPENSE	37,757.00	38,386.00	225,571.10	230,316.00	4,744.90	2.06	
INTEREST EXPENSE	-	-	161,381.25	160,500.00	(881.25)	(0.55)	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	182.50	1,308.00	5,144.32	7,848.00	2,703.68	34.45	
(GAIN) LOSS ON DISPOSING OF ASSETS							
<b>TOTAL EXPENSES</b>	<b>\$214,247.19</b>	<b>\$194,449.00</b>	<b>\$1,311,645.25</b>	<b>\$1,337,194.00</b>	25,548.75	1.91	
<b>NET INCOME (LOSS)</b>	<b><u>\$65,863.07</u></b>	<b><u>\$54,190.00</u></b>	<b><u>\$165,850.73</u></b>	<b><u>\$147,707.00</u></b>			

Valley Rural Utility Company  
Consolidated Income Statement  
7/31/2023

	JULY TOTAL	JULY BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,368.00	\$ 6,622.00	\$ 49,057.40	\$ 46,366.00	(3,092.24)	(1.24)	
INCOME WATER	67,017.61	65,726.00	455,012.27	453,290.00	(4,252.58)	(3.06)	
INCOME SEWER	171,924.56	176,291.00	1,218,736.48	1,233,884.00			
<b>TOTAL INCOME</b>	<b>\$245,310.17</b>	<b>\$248,639.00</b>	<b>\$1,722,806.15</b>	<b>\$1,733,540.00</b>			
PAYROLL & TAXES	\$ 40,445.13	\$ 34,528.00	\$ 252,988.24	\$ 249,896.00	(3,092.24)	(1.24)	
WATER PURCHASES	24,131.21	20,100.00	143,152.58	138,900.00	(4,252.58)	(3.06)	
SEWER TREATMENT	50,409.99	56,425.00	394,066.27	394,975.00	908.73	0.23	
MAINT RELATED EXPENSE	4,438.46	10,484.00	53,645.51	73,388.00	19,742.49	26.90	
CHEMICALS	1,501.04	840.00	1,501.04	5,880.00	4,378.96	74.47	
CONTRACT SERVICES	364.75	2,560.00	26,040.67	17,920.00	(8,120.67)	(45.32)	
OFFICE RELATED EXPENSE	3,274.22	2,900.00	27,132.89	20,300.00	(6,832.89)	(33.66)	
UTILITIES	9,361.22	11,200.00	72,799.67	78,400.00	5,600.33	7.14	
AUTO & EQUIPMENT EXPENSES	-	6,436.00	27,459.08	45,052.00	17,592.92	39.05	
INSURANCE	7,824.70	9,882.00	62,513.35	69,174.00	6,660.65	9.63	
DEPRECIATION EXPENSE	37,757.00	38,386.00	263,328.10	268,702.00	5,373.90	2.00	
INTEREST EXPENSE	159,731.25	159,500.00	321,112.50	320,000.00	(1,112.50)	(0.35)	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	1,497.10	1,308.00	6,641.42	9,156.00	2,514.58	27.46	
(GAIN) LOSS ON DISPOSING OF ASSETS							
<b>TOTAL EXPENSES</b>	<b>\$340,736.07</b>	<b>\$354,549.00</b>	<b>\$1,652,381.32</b>	<b>\$1,691,743.00</b>	39,361.68	2.33	
<b>NET INCOME (LOSS)</b>	<b>(\$95,425.90)</b>	<b>(\$105,910.00)</b>	<b>\$70,424.83</b>	<b>\$41,797.00</b>			



Valley Rural Utility Company  
Consolidated Income Statement  
8/31/2023

	AUG	AUG	YTD	YTD	VARIANCE	%	Prediction for Year End
	TOTAL	BUDGET	TOTAL	BUDGET			
INCOME AVAILABILITY	\$ 6,368.00	\$ 6,622.00	\$ 55,425.40	\$ 52,988.00	(2,269.35)	(0.77)	
INCOME WATER	69,930.00	65,726.00	524,942.27	519,016.00	(8,191.60)	(5.17)	
INCOME SEWER	<u>179,639.13</u>	<u>176,291.00</u>	<u>1,398,375.61</u>	<u>1,410,175.00</u>			
<b>TOTAL INCOME</b>	<b>\$255,937.13</b>	<b>\$248,639.00</b>	<b>\$1,978,743.28</b>	<b>\$1,982,179.00</b>			
PAYROLL & TAXES	\$ 42,337.11	\$ 43,160.00	\$ 295,325.35	\$ 293,056.00	(2,269.35)	(0.77)	
WATER PURCHASES	23,439.02	19,500.00	166,591.60	158,400.00	(8,191.60)	(5.17)	
SEWER TREATMENT	38,774.74	56,425.00	432,841.01	451,400.00	18,558.99	4.11	
MAINT RELATED EXPENSE	26,673.51	10,484.00	80,319.02	83,872.00	3,552.98	4.24	
CHEMICALS	-	840.00	1,501.04	6,720.00	5,218.96	77.66	
CONTRACT SERVICES	4,123.96	2,560.00	30,164.63	20,480.00	(9,684.63)	(47.29)	
OFFICE RELATED EXPENSE	741.33	2,900.00	27,874.22	23,200.00	(4,674.22)	(20.15)	
UTILITIES	10,078.33	11,200.00	82,878.00	89,600.00	6,722.00	7.50	
AUTO & EQUIPMENT EXPENSES	11,591.23	6,436.00	39,050.31	51,488.00	12,437.69	24.16	
INSURANCE	16,733.16	9,882.00	79,246.51	79,056.00	(190.51)	(0.24)	
DEPRECIATION EXPENSE	37,757.00	38,386.00	301,085.10	307,088.00	6,002.90	1.95	
INTEREST EXPENSE	-	-	321,112.50	320,000.00	(1,112.50)	(0.35)	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	1,775.00	1,308.00	8,416.42	10,464.00	2,047.58	19.57	
(GAIN) LOSS ON DISPOSING OF ASSETS							
<b>TOTAL EXPENSES</b>	<b>\$214,024.39</b>	<b>\$203,081.00</b>	<b>\$1,866,405.71</b>	<b>\$1,894,824.00</b>	28,418.29	1.50	
<b>NET INCOME (LOSS)</b>	<b><u>\$41,912.74</u></b>	<b><u>\$45,558.00</u></b>	<b><u>\$112,337.57</u></b>	<b><u>\$87,355.00</u></b>			

Valley Rural Utility Company  
Consolidated Income Statement  
9/30/2023

	SEPT TOTAL	SEPT BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,368.00	\$ 6,622.00	\$ 61,793.40	\$ 59,610.00	(1,717.63)	(0.52)	
INCOME WATER	73,844.21	65,726.00	598,786.48	584,742.00	(11,796.79)	(6.61)	
INCOME SEWER	<u>184,931.25</u>	<u>176,291.00</u>	<u>1,583,306.86</u>	<u>1,586,466.00</u>	(14,982.55)	(15.88)	
<b>TOTAL INCOME</b>	<b>\$265,143.46</b>	<b>\$248,639.00</b>	<b>\$2,243,886.74</b>	<b>\$2,230,818.00</b>			
PAYROLL & TAXES	\$ 33,976.28	\$ 34,528.00	\$ 329,301.63	\$ 327,584.00	(1,717.63)	(0.52)	
WATER PURCHASES	23,705.19	20,100.00	190,296.79	178,500.00	(11,796.79)	(6.61)	
SEWER TREATMENT	43,767.62	56,425.00	476,608.63	507,825.00	31,216.37	6.15	
MAINT RELATED EXPENSE	29,019.53	10,484.00	109,338.55	94,356.00	(14,982.55)	(15.88)	
CHEMICALS	-	840.00	1,501.04	7,560.00	6,058.96	80.14	
CONTRACT SERVICES	494.45	2,560.00	30,659.08	23,040.00	(7,619.08)	(33.07)	
OFFICE RELATED EXPENSE	6,798.18	2,900.00	34,672.40	26,100.00	(8,572.40)	(32.84)	
UTILITIES	6,920.68	11,200.00	89,798.68	100,800.00	11,001.32	10.91	
AUTO & EQUIPMENT EXPENSES	1,213.28	6,436.00	40,263.59	57,924.00	17,660.41	30.49	
INSURANCE	12,767.13	9,882.00	92,013.64	88,938.00	(3,075.64)	(3.46)	
DEPRECIATION EXPENSE	37,757.00	38,386.00	338,842.10	345,474.00	6,631.90	1.92	
INTEREST EXPENSE	-	-	321,112.50	320,000.00	(1,112.50)	(0.35)	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	1,020.00	1,308.00	9,436.42	11,772.00	2,335.58	19.84	
(GAIN) LOSS ON DISPOSING OF ASSETS							
<b>TOTAL EXPENSES</b>	<b>\$197,439.34</b>	<b>\$195,049.00</b>	<b>\$2,063,845.05</b>	<b>\$2,089,873.00</b>	26,027.95	1.25	
<b>NET INCOME (LOSS)</b>	<b>\$67,704.12</b>	<b>\$53,590.00</b>	<b>\$180,041.69</b>	<b>\$140,945.00</b>			

Valley Rural Utility Company  
Consolidated Income Statement  
10/31/2023

	OCT	OCT	YTD	YTD	VARIANCE	%	Prediction for Year End
	TOTAL	BUDGET	TOTAL	BUDGET			
INCOME AVAILABILITY	\$ 6,368.00	\$ 6,622.00	\$ 68,161.40	\$ 66,232.00	(2,060.15)	(0.57)	
INCOME WATER	65,127.85	65,726.00	663,914.33	650,468.00	(13,448.73)	(6.79)	
INCOME SEWER	169,665.75	176,291.00	1,752,972.61	1,762,757.00	(31,721.82)	(30.26)	
<b>TOTAL INCOME</b>	<b>\$241,161.60</b>	<b>\$248,639.00</b>	<b>\$2,485,048.34</b>	<b>\$2,479,457.00</b>			
PAYROLL & TAXES	\$ 34,870.52	\$ 34,528.00	\$ 364,172.15	\$ 362,112.00	(2,060.15)	(0.57)	
WATER PURCHASES	21,151.94	19,500.00	211,448.73	198,000.00	(13,448.73)	(6.79)	
SEWER TREATMENT	41,371.01	56,425.00	517,979.64	564,250.00	46,270.36	8.20	
MAINT RELATED EXPENSE	27,223.27	10,484.00	136,561.82	104,840.00	(31,721.82)	(30.26)	
CHEMICALS	-	840.00	1,501.04	8,400.00	6,898.96	82.13	
CONTRACT SERVICES	388.39	2,560.00	31,047.47	25,600.00	(5,447.47)	(21.28)	
OFFICE RELATED EXPENSE	6,389.67	2,900.00	41,062.07	29,000.00	(12,062.07)	(41.59)	
UTILITIES	6,826.04	11,200.00	96,624.72	112,000.00	15,375.28	13.73	
AUTO & EQUIPMENT EXPENSES	28,324.73	6,436.00	68,588.32	64,360.00	(4,228.32)	(6.57)	
INSURANCE	9,177.51	9,882.00	101,191.15	98,820.00	(2,371.15)	(2.40)	
DEPRECIATION EXPENSE	37,757.00	38,386.00	376,599.10	383,860.00	7,260.90	1.89	
INTEREST EXPENSE	-	-	321,112.50	320,000.00	(1,112.50)	(0.35)	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	349.95	1,308.00	9,786.37	13,080.00	3,293.63	25.18	
(GAIN) LOSS ON DISPOSING OF ASSETS							
<b>TOTAL EXPENSES</b>	<b>\$213,830.03</b>	<b>\$194,449.00</b>	<b>\$2,277,675.08</b>	<b>\$2,284,322.00</b>	6,646.92	0.29	
<b>NET INCOME (LOSS)</b>	<b>\$27,331.57</b>	<b>\$54,190.00</b>	<b>\$207,373.26</b>	<b>\$195,135.00</b>			

Valley Rural Utility Company  
Consolidated Income Statement  
11/30/2023

	NOV TOTAL	NOV BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 7,523.00	\$ 6,622.00	\$ 75,684.40	\$ 72,854.00	<b>(5,236.39)</b>	<b>(1.29)</b>	
INCOME WATER	63,780.78	65,726.00	727,695.11	716,194.00	<b>(16,295.81)</b>	<b>(7.47)</b>	
INCOME SEWER	176,153.34	176,291.00	1,929,125.95	1,939,048.00	<b>(35,955.63)</b>	<b>(31.18)</b>	
<b>TOTAL INCOME</b>	<b>\$247,457.12</b>	<b>\$248,639.00</b>	<b>\$2,732,505.46</b>	<b>\$2,728,096.00</b>			
PAYROLL & TAXES	\$ 46,336.24	\$ 43,160.00	\$ 410,508.39	\$ 405,272.00	<b>(5,236.39)</b>	<b>(1.29)</b>	
WATER PURCHASES	22,947.08	20,100.00	234,395.81	218,100.00	<b>(16,295.81)</b>	<b>(7.47)</b>	
SEWER TREATMENT	39,845.70	56,425.00	557,825.34	620,675.00	62,849.66	10.13	
MAINT RELATED EXPENSE	14,717.81	10,484.00	151,279.63	115,324.00	<b>(35,955.63)</b>	<b>(31.18)</b>	
CHEMICALS	1,513.04	840.00	3,014.08	9,240.00	6,225.92	67.38	
CONTRACT SERVICES	417.19	2,560.00	31,464.66	28,160.00	<b>(3,304.66)</b>	<b>(11.74)</b>	
OFFICE RELATED EXPENSE	2,810.29	2,900.00	43,872.36	31,900.00	<b>(11,972.36)</b>	<b>(37.53)</b>	
UTILITIES	6,820.74	11,200.00	103,445.46	123,200.00	19,754.54	16.03	
AUTO & EQUIPMENT EXPENSES	675.96	6,436.00	69,264.28	70,796.00	1,531.72	2.16	
INSURANCE	16,114.35	9,882.00	117,305.50	108,702.00	<b>(8,603.50)</b>	<b>(7.91)</b>	
DEPRECIATION EXPENSE	37,757.00	38,386.00	414,356.10	422,246.00	7,889.90	1.87	
INTEREST EXPENSE	-	-	321,112.50	320,000.00	<b>(1,112.50)</b>	<b>(0.35)</b>	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	-	1,308.00	9,786.37	14,388.00	4,601.63	31.98	
(GAIN) LOSS ON DISPOSING OF ASSETS							
<b>TOTAL EXPENSES</b>	<b>\$189,955.40</b>	<b>\$203,681.00</b>	<b>\$2,467,630.48</b>	<b>\$2,488,003.00</b>	20,372.52	0.82	
<b>NET INCOME (LOSS)</b>	<b>\$57,501.72</b>	<b>\$44,958.00</b>	<b>\$264,874.98</b>	<b>\$240,093.00</b>			

Valley Rural Utility Company  
Consolidated Income Statement  
12/31/2023

	DEC TOTAL	DEC BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,368.00	\$ 6,622.00	\$ 82,052.40	\$ 79,476.00	(14,090.12)	(3.12)	
INCOME WATER	72,156.19	65,723.00	799,851.30	781,917.00	(17,299.54)	(7.28)	
INCOME SEWER	<u>195,609.79</u>	<u>176,291.00</u>	<u>2,124,735.74</u>	<u>2,115,339.00</u>	(41,406.62)	(32.91)	
<b>TOTAL INCOME</b>	<b>\$274,133.98</b>	<b>\$248,636.00</b>	<b>\$3,006,639.44</b>	<b>\$2,976,732.00</b>			
PAYROLL & TAXES	\$ 55,581.73	\$ 46,728.00	\$ 466,090.12	\$ 452,000.00	(14,090.12)	(3.12)	
WATER PURCHASES	20,503.73	19,500.00	254,899.54	237,600.00	(17,299.54)	(7.28)	
SEWER TREATMENT	41,417.38	56,425.00	599,242.72	677,100.00	77,857.28	11.50	
MAINT RELATED EXPENSE	15,934.99	10,484.00	167,214.62	125,808.00	(41,406.62)	(32.91)	
CHEMICALS	-	840.00	3,014.08	10,080.00	7,065.92	70.10	
CONTRACT SERVICES	2,423.00	2,560.00	33,887.66	30,720.00	(3,167.66)	(10.31)	
OFFICE RELATED EXPENSE	2,222.33	2,900.00	46,094.69	34,800.00	(11,294.69)	(32.46)	
UTILITIES	8,418.04	11,200.00	111,863.50	134,400.00	22,536.50	16.77	
AUTO & EQUIPMENT EXPENSES	3,526.58	6,436.00	72,790.86	77,232.00	4,441.14	5.75	
INSURANCE	8,555.29	9,882.00	125,860.79	118,584.00	(7,276.79)	(6.14)	
DEPRECIATION EXPENSE	37,757.00	38,386.00	452,113.10	460,632.00	8,518.90	1.85	
INTEREST EXPENSE	-	-	321,112.50	320,000.00	(1,112.50)	(0.35)	
BAD DEBT EXPENSE	1,477.96	3,684.00	1,477.96	3,684.00	2,206.04		
MISCELLANEOUS EXPENSES	4,520.00	1,308.00	14,306.37	15,696.00	1,389.63	8.85	
(GAIN) LOSS ON DISPOSING OF ASSETS							
<b>TOTAL EXPENSES</b>	<b>\$202,338.03</b>	<b>\$210,333.00</b>	<b>\$2,669,968.51</b>	<b>\$2,698,336.00</b>	28,367.49	1.05	
<b>NET INCOME (LOSS)</b>	<b>\$71,795.95</b>	<b>\$38,303.00</b>	<b>\$336,670.93</b>	<b>\$278,396.00</b>			